## **Motisons Shares Private Limited**

MEMBER - NSE, BSE, MCX, NCDEX, NSE-CDS, BSE-CDS, DP-CDSL

## PASSWORD POLICY

Motisons Shares Private Limited provides a facility of CTCL through Internet to its clients.

As the use of this facility has increased manifold in recent years it is necessary to review the mechanism governing security, reliability and confidentiality of passwords being used by clients/dealers, and make them as secured as possible without affecting ease in operations.

With the above background and after discussing the matter with vendor provided CTCL, the following norms/standards have been finalized.

1. Mandatory changing of password when the user logs in for the first time.

Automatic disablement of the user on entering erroneous password on three consecutive occasions.

3. Automatic expiry of password on expiry of 14 calendar days.

 Password should be alphanumeric (preferably with one special character), instead of just being alphabets or just numerical.

5. System should not allow the changed password to be the same as the last password.

6. Login id of the user and password should not be the same.

- 7. Password should be of minimum six characters and not more than twelve characters.
- 8. Password should be encrypted at members end so that employees of the member cannot view the same at any point of time.

 Reset of password shall be only to default password. The system shall request for identification and new password before login into the system.

 We will appoint an internal auditor for compliance requirement of SEBI & Commodity Exchanges. We will keep all the records as prescribed by the SEBI.

All responsible persons/staff/employees concerned are strictly ordered to abide by the rules/norms/standards stringently.

For Motisons Shares Private Limited

Authorised Signatory

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